



PRESS RELEASE

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SAINT-GOBAIN INDIA INKS MOU WITH IIT MADRAS RESEARCH PARK TO COLLABORATE ON TECHNOLOGIES AND APPROACHES TOWARDS 100% RENEWABLE ENERGY

~ THE PROJECT IS FUNDED WITH AN AIM TO ENSURE 100% UTILIZATION OF RENEWABLE RESOURCES AND HELP ACCELERATE INDIA'S ROADMAP TOWARDS NET ZERO ENERGY~

Chennai, 10th February 2022: Saint-Gobain India and IIT Madras Research Park have signed an MoU today to develop a 100% Renewable Energy (RE) – Research Park. As part of the MoU, Saint-Gobain India will be supporting IIT Madras Research Park with a funding of INR 1 crore (€110,000) over the next 3 years. Through this collaboration, the aim is to boost the transformation towards a low carbon future and to aid India in achieving 100% renewable energy.

The objective of the partnership is to focus on addressing the energy challenges and promote maximum use of alternate energy sources. With a strong focus to develop sustainable models and ensure energy efficiency, IIT Madras Research Park intends to create a robust energy storage mechanism within the campus that will allow it to operate primarily on energy generated from renewable sources. On successful demonstration, the approach could help demonstrate the technology readiness and commercial viability of moving towards 100% RE in commercial complexes around the country and the world. Saint-Gobain India and IIT Madras Research Park's association will further help India to achieve the target of net-zero CO₂ emissions by 2070.

Mr. P. Padmakumar, Executive Director – Human Resources & Head-CSR, Saint-Gobain India, said, *“We are happy to associate with IIT Madras Research Park in an endeavor to support the institute's purpose of ensuring 100% use of renewable energy sources. Through this partnership, the funding of INR 1 crore (€110,000) by Saint-Gobain India will be used for research and development purposes as well as the pilot demonstration of the model. The model will be developed within the span of the 3 years within the institute. Together, we will collaborate in areas of research & application on renewable energy storage, advanced technology, innovation, and knowledge for sustainable changes. We are looking forward to working on similar models in an effort to take the lead to help India achieve the target of 100% renewable energy.”*

Prof. Ashok Jhunjunwala, President, IIT Madras Research Park (IITMRP) and IIT Madras Incubation Cell (IITMIC) said, *“We are committed to drive this transition towards Net-Zero Energy in India and aim to showcase the IIT Madras Research Park campus as a model for other commercial building complexes in the country to adopt as they shift towards renewable energy-based systems. Our collaboration with Saint-Gobain Research India will help further our understanding of sustainable and energy-efficient building materials, and its effective integration in the built environment.”*

IIT Madras Research Park and Saint-Gobain India have set a roadmap to not only promote

sustainable growth but also increase energy efficiency by developing energy storage mechanisms through the use of renewable energy sources. Saint-Gobain India is committed to achieving carbon neutrality by 2050 with a strong vision to 'make the world a better home'.

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ABOUT SAINT-GOBAIN

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME"

€38.1 billion in sales in 2020

More than 167,000 employees, located in 72 countries

Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain visit www.saint-gobain.co.in and follow us on Twitter [@saintgobain](https://twitter.com/saintgobain)

ABOUT IIT MADRAS RESEARCH PARK

IIT Madras Research Park is India's first University-based Research Park and a Section 8 Not-for-Profit Company home to 75+ R&D companies, 240+ Startups and 9 Centre of Excellence. Envisioned to "Bringing unlike minds together", the Research Park primarily focuses on pioneering Industry-Academia interaction leading to commercialization of scalable and unique technology-based solutions, several of which have found wide market reach. The Research Park holds high eminence for epitomizing an innovation paradigm ecosystem across geographical boundaries, driving the roadmap towards achieving mammoth technological goals for India through its flagship project- 10X.

For more information about IIT Madras Research Park visit: <https://respark.iitm.ac.in/>

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