



PRESS RELEASE

June 6th, 2022

Grindwell Norton acquires PRS Permacel

The acquisition will bolster GNO's capabilities in Composite Systems Business

Mumbai, June 6th 2022

Grindwell Norton Ltd. (GNO), a Saint-Gobain Group company in India has completed the acquisition of PRS Permacel Pvt. Ltd., a manufacturer of specialty adhesive tape and label solutions, from the PRS Group, founded by the Premchand family in 1856. This acquisition will facilitate its seamless integration with GNO's Composite Systems business unit.

PRS Permacel develops and markets a wide range of adhesive tape and thermal insulation solutions for the industrial, railways & metro, 2 wheelers and EV markets. The company has a manufacturing facility in Ambernath near Mumbai and employs 176 people.

EY and Allegro Capital advised GNO and the PRS Group respectively on this transaction. This acquisition is fully in line with Saint-Gobain's "Grow & Impact" strategy and will strengthen the Group's presence and accelerate its growth in Asia, in particular in India.

ABOUT SAINT-GOBAIN

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€44.1 billion in sales in 2021

**167,000 employees, located in 75 countries committed to
achieving Carbon Neutrality by 2050**

