

May 17, 2023



## Saint-Gobain signs a major renewable electricity supply agreement in India

**India, May 17, 2023:** Saint-Gobain has signed a Power Purchase Agreement (PPA) in India with Vibrant Energy – a portfolio company of Macquarie Asset Management's Green Investment Group (MAM-GIG) – to provide wind-solar electricity to 6 local Saint-Gobain sites.

The 20-year PPA will begin delivery in 2024 and bring the renewable electricity share in India to 65% in 2025.

Under the agreement, Vibrant Energy will provide Saint-Gobain with 189 GWh of renewable electricity (solar and wind) per year, thus reducing Saint-Gobain's CO2 emissions in India by around 120,000 tons per year. Through wide-ranging initiatives such as the replacement of fossil fuels with biomass, waste heat recovery and reuse, and circularity actions, Saint-Gobain is well on its way to achieving 100% renewable electricity in India by 2030.

Speaking on the partnership, **Mr. B. Santhanam, CEO – Asia Pacific and India Region, Chairman at Saint-Gobain India**, said, *“The PPA is a significant step forward to not only meet the country's 500GW renewable energy target but also increase the use of renewable energy sources in the manufacturing sector. Our commitment towards sustainability is at the core of our business strategy, and this partnership is a significant step towards achieving our goal of 100% renewable energy by 2030.”*

This agreement, in addition to those previously signed by the Group in [North America](#), [Spain](#) and [Poland](#), is part of the Group's overall trajectory to achieve carbon neutrality by 2050.

### ABOUT SAINT-GOBAIN

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, “MAKING THE WORLD A BETTER HOME”.

€51.2 billion in sales in 2022

168,000 employees, locations in 75 countries

Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain India, visit [www.saint-gobain.co.in](http://www.saint-gobain.co.in)

