



SAINT-GOBAIN SIGNS MOU FOR SIGNIFICANT INVESTMENT IN TAMIL NADU

Chennai, 8th January 2024: Saint-Gobain India represented by Mr. B. Santhanam, CEO - Asia Pacific and India Region & Chairman signed a Memorandum of Understanding with the Tamil Nadu Government in the presence of Hon'ble Chief Minister M K Stalin, senior ministers, and officials of the Government of Tamil Nadu during the Global Investors Meet, 2024.

The MoU entails a series of green and brownfield investments in several manufacturing sectors in Tamil Nadu, taking Saint-Gobain India's total investment in the state to over INR 8000 Crores. This collaboration underscores Saint-Gobain's dedication to furthering economic development in the state.

The Hon'ble Chief Minister appreciated Saint-Gobain's contribution over the past two and a half decades in the economic and industrial progress of the state. The Hon'ble Chief Minister urged Saint-Gobain to continue to play an important part in fulfilling his vision to make Tamil Nadu a 'One Trillion Dollar Economy'.

Mr. B. Santhanam, CEO, Asia Pacific and India Region and Chairman, Saint-Gobain India said, "We are investing INR 3400 Crores across different businesses: Glasswool, Gypsum Plasterboard, Plaster, Acoustic Ceiling, Float Glass, Solar Glass, Adhesives, Sealants, Mortars, and Ceramics in our next phase of expansion in Tamil Nadu. As trailblazers in Light & Sustainable Construction, we are well poised to provide building material solutions that combine performance, aesthetics, and sustainability."

About Saint-Gobain

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€51.2 billion in sales in 2022

168,000 employees, locations in 75 countries

Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain India, visit www.saint-gobain.co.in